



Bank on L.A. County Non-Profit Partnerships:
Participation Agreement

Overview

The Bank On program is a national initiative dedicated to helping improve the financial stability of unbanked and underbanked consumers by connecting them to safe and affordable financial products through conventional banks and credit unions. This initiative helps consumers avoid expensive alternative financial services and puts them on a path to increased savings and financial empowerment.

The Cities for Financial Empowerment Fund (CFE Fund) leads the national movement that supports local coalition efforts to connect consumers to these financial services.

Bank On coalitions are local partnerships between municipal officials, financial institutions and non-profit organizations that work collaboratively to improve the financial stability of unbanked and underbanked consumers in their communities.

The Department of Consumer and Business Affairs Center for Financial Empowerment manages the Bank On program for the County of Los Angeles (Bank On L.A. County). Partnerships are key to Bank On success. We invite community organizations serving low-moderate income County residents to support our Coalition efforts and adhere to the terms listed below.

Benefits to Participating:

By participating in our coalition, your organization will be able to provide clients with an additional resource to improve their financial stability and be part of a multi-sector collaborative that helps connect County residents to safe and affordable banking products. Your organization will also receive increased exposure through our marketing efforts.

To participate in Bank On L.A. County, member community organizations must agree to the following:

- Educate residents who are unbanked or underbanked about the Bank On program and the importance of being banked
- Share collateral material with unbanked and underbanked clients
- Display posters promoting the program in public spaces within your organization
- Where applicable, include information about the Bank On L.A. County program in newsletters and/or email announcements
- To the extent possible, participate in outreach events to help raise awareness about the program
- When feasible, place a link on your website to www.dcba.lacounty.gov
- Attend quarterly partners meetings

Although not a legally binding document, signing this one-year Participation Agreement indicates your intention to participate in the Bank On L. A. County program. Bank On L.A. County welcomes your partnership and looks forward to working with you to make this program a success for you and the clients you serve.

_____ agrees to participate as a member of Bank On L.A. County for a one-year period commencing on the date this Agreement is executed.

Agency Representative:

Print name

Signature

Title

Date